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Law 315/2021 on amending and supplementing Law no. 129/2019 for preventing and combating money laundering and terrorist financing, published in the Official Gazette of Romania, Part I, no. 12490 of December 29, 2021.

The main amendment is aimed to eliminate the obligation of submitting the annual statement on the beneficial owner for the legal entities subject to registration with the trade register, except for companies that have in their shareholding structure entities registered and/or entities which have the tax office in high risk states or jurisdictions or under the monitoring of the relevant international bodies for such risks. Said companies shall continue to have the duty of submitting the annual statement on the beneficial owner, within 15 days of the approval of the annual financial statements.