banking & finance - legal changes published in December 2019

Regulation of the National Bank of Romania no. 4/2019 regarding payment institutions and providers specialized in information services regarding accounts, published in the Official Gazette, Part I no. 1020 of December 19, 2019 - effective December 19, 2019

The new NBR Regulation no. 4/2019 regulates at secondary level the implementation of the new requirements and procedures provided by Law no. 209/2019 on payment services and Guide EBA/GL/2017/09 on the information to be provided for the authorization of payment institutions and institutions issuing electronic money and for the registration of specialized providers of information services regarding accounts, representing the implementation of the provisions of Directive (EU) 2015/2366 ("PSD 2").

Regulation of the National Bank of Romania no. 5/2019 regarding the institutions issuing electronic money, published in the Official Gazette, Part I no. 1021 of December 19, 2019 - effective December 19, 2019

The new NBR Regulation no. 5/2019 regulates at secondary level the implementation of the new requirements and procedures provided by Law 210/2019 on the activity of issuing electronic money, Guide EBA / GL / 2017/09 on the information to be provided for the authorization of payment institutions and institutions issuers of electronic money and for the registration of specialized providers of information services regarding accounts, representing the implementation of the provisions of Directive (EU) 2015/2366 ("PSD 2").