

## corporate - legal changes of immediate impact

As we informed on the date when said legal provisions were first published (in our newsletter [available here](#)), **the provisions of Law no. 152/2015 for amending and supplementing certain enactments regarding Trade Registry registration**, published in the Official Gazette of Romania, Part I, no. 519, dated July 13, 2015, **regarding the introduction of the European unique identifier (EUID) shall come into effect on July 7, 2017.**

According to the indicated legal provisions, EUID shall be allocated to the individuals and legal entities registered with the Trade Registry and shall allow for the non-equivocal identification of a trading entity in their communications with various commercial registries by means of the interconnection system organized on the European Union level. EUID shall include (i) Romania's identification element, (ii) the national registry's identification element, (iii) the entity's registry number and, if necessary, (iv) other elements for eliminating identification errors.

In the case of new registrations (following the date of July 7, 2017), EUID shall be automatically mentioned on the registration certificate issued by the Trade Registry upon incorporation/ registration of the applicants in said register.

The structure of EUID shall be approved by order of the minister of justice. Nevertheless, until this date there have not been adopted any additional regulations that would clarify the structure of EUID or other information regarding modality in which the current registration certificates shall be changed (if such amendments proves necessary). In this context, it still remains to be clarified the modality for obtaining EUID, whereas it is estimated that more information to this extent will become available as of the date of July 7, 2017, once this measure is effectively applied or in the period preceding that date. We shall further detail this matter as soon as more information are available.

For additional details on this material, please do not hesitate to contact us.

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